

MEADOW POINTE III

FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET	\$1,261,816.00
COLLECTION COSTS @ 6.0%	\$80,541.45
TOTAL O&M ASSESSMENT	\$1,342,357.45

ANNUAL ROAD RESERVES BUDGET	\$117,561.00
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LOT SIZE	UNITS ASSESSED ⁽¹⁾				ALLOCATION OF O&M ASSESSMENT				TOTAL ROAD RESERVES	PER LOT ANNUAL ASSESSMENT						
	O&M	DEBT ⁽²⁾			EAU FACTOR	TOTAL EAU's	% TOTAL EAU's	TOTAL O&M BUDGET		ROAD RESERVES	O&M ⁽⁵⁾	ROAD RESERVES	2013 DEBT SERVICE ⁽³⁾	2015A DEBT SERVICE ⁽³⁾	2007A DEBT SERVICE ⁽³⁾	TOTAL ⁽⁴⁾
		2013	2015A	2007A												
Villa (2013) Larkenheath	146	145			1.00	146.00	8.17%	\$109,610.84	\$6,770.22	\$750.76	\$46.37	\$267.12			\$1,064.25	
SF 50' (2013) Heatherstone	121	119			1.00	121.00	6.77%	\$90,841.86	\$7,546.94	\$750.76	\$62.37	\$533.44			\$1,346.57	
SF 50' (2013) Wrencrest	146	146			1.00	146.00	8.17%	\$109,610.84	\$9,252.22	\$750.76	\$63.37	\$533.44			\$1,347.57	
SF 60' (2013) Wrencrest	13	13			1.00	13.00	0.73%	\$9,759.87	\$823.83	\$750.76	\$63.37	\$640.29			\$1,454.42	
SF 65' (2013) Nesselwood	123	122			1.00	123.00	6.88%	\$92,343.38	\$13,698.68	\$750.76	\$111.37	\$693.71			\$1,555.84	
SF 65' (2013) Broughton	2	2			1.00	2.00	0.11%	\$1,501.52	\$162.74	\$750.76	\$81.37	\$693.71			\$1,525.84	
SF 80' (2013) Beaconsfield	133	133			1.00	133.00	7.44%	\$99,850.97	\$10,157.39	\$750.76	\$76.37	\$853.99			\$1,681.12	
Villa (2015A) Whitlock	92		92		1.00	92.00	5.15%	\$69,069.85	\$4,818.17	\$750.76	\$52.37		\$515.83		\$1,318.96	
Villa (2015A) Larkenheath	63		63		1.00	63.00	3.52%	\$47,297.83	\$2,921.40	\$750.76	\$46.37		\$515.83		\$1,312.96	
TH (2015A) Claridge Place	136		136		1.00	136.00	7.61%	\$102,103.25	\$11,474.51	\$750.76	\$84.37		\$515.83		\$1,350.96	
SF 50' (2015A) Wrencrest	24		24		1.00	24.00	1.34%	\$18,018.22	\$1,520.91	\$750.76	\$63.37		\$687.77		\$1,501.90	
SF 60' (2015A) Wrencrest	16		16		1.00	16.00	0.89%	\$12,012.15	\$1,013.94	\$750.76	\$63.37		\$825.32		\$1,639.45	
SF 60' (2015A) Nesselwood	70		70		1.00	70.00	3.91%	\$52,553.14	\$7,796.00	\$750.76	\$111.37		\$825.32		\$1,687.45	
Villa (2007) Whitlock	130			128	1.00	130.00	7.27%	\$97,598.70	\$6,808.28	\$750.76	\$52.37			\$280.60	\$1,083.73	
TH (2007) Hillhurst Crossing	105			105	1.00	105.00	5.87%	\$78,829.72	\$10,796.57	\$750.76	\$102.82			\$420.89	\$1,274.47	
SF 50' (2007) Wrencrest	152			152	1.00	152.00	8.50%	\$114,115.40	\$9,632.45	\$750.76	\$63.37			\$561.19	\$1,375.32	
SF 60' (2007) Alchester	82			81	1.00	82.00	4.59%	\$61,562.25	\$4,786.45	\$750.76	\$58.37			\$673.43	\$1,482.56	
SF 60' (2007) Ammanford	69			68	1.00	69.00	3.86%	\$51,802.38	\$3,889.62	\$750.76	\$56.37			\$673.43	\$1,480.56	
SF 60' (2007) Wrencrest	124			123	1.00	124.00	6.94%	\$93,094.14	\$7,858.05	\$750.76	\$63.37			\$673.43	\$1,487.56	
SF 65' (2007) Broughton	41			41	1.00	41.00	2.29%	\$30,781.13	\$3,336.23	\$750.76	\$81.37			\$673.43	\$1,505.56	
	<u>1788</u>	<u>680</u>	<u>401</u>	<u>698</u>		<u>1788.00</u>	<u>100.00%</u>	<u>\$1,342,357.45</u>	<u>\$125,064.57</u>							
								LESS: Pasco County Collection Costs and Early Payment Discount Costs								
								Net Revenue to be Collected								
								<u>\$1,261,816.00</u>	<u>\$117,560.70</u>							

(1) Reflects 4 (four) prepayments for the Series 2013 bond and 5 (five) prepayments on the Series 2007A bond.

(2) Reflects the number of total lots with Series 2013, Series 2015A and Series 2007A debt outstanding.

(3) Annual debt service assessment per lot adopted in connection with the Series 2013, Series 2015A and Series 2007A bond issues. Annual assessment includes principal, interest, Pasco County collection costs and early payment discount costs.

(4) Annual assessment (in addition to the Road Reserve) will appear on November 2015 Pasco County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.

(5) Reflects an equal per unit O&M assessment approved by the Board of Supervisors

MEADOW POINTE III COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2015/2016 O&M and DEBT SERVICE ASSESSMENT SCHEDULE

2015/2016 Operations & Maintenance and Road Reserves Budget	\$1,379,377.00
Pasco County 6% Collection Cost:	<u>\$88,045.34</u>
2015/2016 Total:	\$1,467,422.34

2014/2015 Operations & Maintenance and Road Reserves Budget	\$1,379,377.00
2015/2016 Operations & Maintenance and Road Reserves Budget	<u>\$1,379,377.00</u>
Total Difference:	<u>\$0.00</u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2014/2015	2015/2016		
Villa (2013) Larkenheath				
Debt Service	\$267.12	\$267.12	\$0.00	0.00%
Road Reserve	\$46.37	\$46.37	\$0.00	0.00%
Operations/Maintenance	\$750.76	\$750.76	\$0.00	0.00%
Total	\$1,064.25	\$1,064.25	\$0.00	0.00%
SF 50' (2013) Heatherstone				
Debt Service	\$533.44	\$533.44	\$0.00	0.00%
Road Reserve	\$62.37	\$62.37	\$0.00	0.00%
Operations/Maintenance	\$750.76	\$750.76	\$0.00	0.00%
Total	\$1,346.57	\$1,346.57	\$0.00	0.00%
SF 50' (2013) Wrencrest				
Debt Service	\$533.44	\$533.44	\$0.00	0.00%
Road Reserve	\$63.37	\$63.37	\$0.00	0.00%
Operations/Maintenance	\$750.76	\$750.76	\$0.00	0.00%
Total	\$1,347.57	\$1,347.57	\$0.00	0.00%
SF 60' (2013) Wrencrest				
Debt Service	\$640.29	\$640.29	\$0.00	0.00%
Road Reserve	\$63.37	\$63.37	\$0.00	0.00%
Operations/Maintenance	\$750.76	\$750.76	\$0.00	0.00%
Total	\$1,454.42	\$1,454.42	\$0.00	0.00%
SF 65' (2013) Nettlewood				
Debt Service	\$693.71	\$693.71	\$0.00	0.00%
Road Reserve	\$111.37	\$111.37	\$0.00	0.00%
Operations/Maintenance	\$750.76	\$750.76	\$0.00	0.00%
Total	\$1,555.84	\$1,555.84	\$0.00	0.00%
SF 65' (2013) Broughton				
Debt Service	\$693.71	\$693.71	\$0.00	0.00%
Road Reserve	\$81.37	\$81.37	\$0.00	0.00%
Operations/Maintenance	\$750.76	\$750.76	\$0.00	0.00%
Total	\$1,525.84	\$1,525.84	\$0.00	0.00%
SF 80' (2013) Beaconsfield				
Debt Service	\$853.99	\$853.99	\$0.00	0.00%
Road Reserve	\$76.37	\$76.37	\$0.00	0.00%
Operations/Maintenance	\$750.76	\$750.76	\$0.00	0.00%
Total	\$1,681.12	\$1,681.12	\$0.00	0.00%
Villa (2015A) Whitlock				
Debt Service	\$613.87	\$515.83	(\$98.04)	-15.97%
Road Reserve	\$52.37	\$52.37	\$0.00	0.00%
Operations/Maintenance	\$750.76	\$750.76	\$0.00	0.00%
Total	\$1,417.00	\$1,318.96	(\$98.04)	-6.92%
Villa (2015A) Larkenheath				
Debt Service	\$613.87	\$515.83	(\$98.04)	-15.97%
Road Reserve	\$46.37	\$46.37	\$0.00	0.00%
Operations/Maintenance	\$750.76	\$750.76	\$0.00	0.00%
Total	\$1,411.00	\$1,312.96	(\$98.04)	-6.95%
TH (2015A) Claridge Place				
Debt Service	\$613.87	\$515.83	(\$98.04)	-15.97%
Road Reserve	\$84.37	\$84.37	\$0.00	0.00%
Operations/Maintenance	\$750.76	\$750.76	\$0.00	0.00%
Total	\$1,449.00	\$1,350.96	(\$98.04)	-6.77%
SF 50' (2015A) Wrencrest				
Debt Service	\$818.50	\$687.77	(\$130.73)	-15.97%
Road Reserve	\$63.37	\$63.37	\$0.00	0.00%
Operations/Maintenance	\$750.76	\$750.76	\$0.00	0.00%
Total	\$1,632.63	\$1,501.90	(\$130.73)	-8.01%

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Total Difference:	<u>\$0.00</u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2014/2015	2015/2016		
SF 60' (2015A) Wrencrest				
Debt Service	\$982.20	\$825.32	(\$156.88)	-15.97%
Road Reserve	\$63.37	\$63.37	\$0.00	0.00%
Operations/Maintenance	\$750.76	\$750.76	\$0.00	0.00%
Total	\$1,796.33	\$1,639.45	(\$156.88)	-8.73%
SF 60' (2015A) Nesslewood				
Debt Service	\$982.20	\$825.32	(\$156.88)	-15.97%
Road Reserve	\$111.37	\$111.37	\$0.00	0.00%
Operations/Maintenance	\$750.76	\$750.76	\$0.00	0.00%
Total	\$1,844.33	\$1,687.45	(\$156.88)	-8.51%
Villa (2007) Whitlock				
Debt Service	\$280.60	\$280.60	\$0.00	0.00%
Road Reserve	\$52.37	\$52.37	\$0.00	0.00%
Operations/Maintenance	\$750.76	\$750.76	\$0.00	0.00%
Total	\$1,083.73	\$1,083.73	\$0.00	0.00%
TH (2007) Hillhurst Crossing				
Debt Service	\$420.89	\$420.89	\$0.00	0.00%
Road Reserve	\$102.82	\$102.82	\$0.00	0.00%
Operations/Maintenance	\$750.76	\$750.76	\$0.00	0.00%
Total	\$1,274.47	\$1,274.47	\$0.00	0.00%
SF 50' (2007) Wrencrest				
Debt Service	\$561.19	\$561.19	\$0.00	0.00%
Road Reserve	\$63.37	\$63.37	\$0.00	0.00%
Operations/Maintenance	\$750.76	\$750.76	\$0.00	0.00%
Total	\$1,375.32	\$1,375.32	\$0.00	0.00%
SF 60' (2007) Alchester				
Debt Service	\$673.43	\$673.43	\$0.00	0.00%
Road Reserve	\$58.37	\$58.37	\$0.00	0.00%
Operations/Maintenance	\$750.76	\$750.76	\$0.00	0.00%
Total	\$1,482.56	\$1,482.56	\$0.00	0.00%
SF 60' (2007) Ammanford				
Debt Service	\$673.43	\$673.43	\$0.00	0.00%
Road Reserve	\$56.37	\$56.37	\$0.00	0.00%
Operations/Maintenance	\$750.76	\$750.76	\$0.00	0.00%
Total	\$1,480.56	\$1,480.56	\$0.00	0.00%
SF 60' (2007) Wrencrest				
Debt Service	\$673.43	\$673.43	\$0.00	0.00%
Road Reserve	\$63.37	\$63.37	\$0.00	0.00%
Operations/Maintenance	\$750.76	\$750.76	\$0.00	0.00%
Total	\$1,487.56	\$1,487.56	\$0.00	0.00%
SF 65' (2007) Broughton				
Debt Service	\$673.43	\$673.43	\$0.00	0.00%
Road Reserve	\$81.37	\$81.37	\$0.00	0.00%
Operations/Maintenance	\$750.76	\$750.76	\$0.00	0.00%
Total	\$1,505.56	\$1,505.56	\$0.00	0.00%