

**Meadow Pointe III
Community Development District
General Fund
Fiscal Year 2013/2014**

	Chart of Accounts Classification	Budget for 2013/2014
1		
2	REVENUES	
3		
12	Interest Earnings	
13	Interest Earnings	\$ -
14	Special Assessments	
15	Tax Roll*	\$ 1,379,377
21	Other Miscellaneous Revenues	
24	Miscellaneous Revenues	\$ -
26	Cell Tower Lease	\$ 23,587
31		
32	TOTAL REVENUES	\$ 1,402,964
33		
34	Balance Forward from Prior Year	\$ -
35		
36	TOTAL REVENUES AND BALANCE FORWARD	\$ 1,402,964
	<i>*Allocation of assessments between the Tax Roll and Off Roll are</i>	
37		
38	EXPENDITURES - ADMINISTRATIVE	
39		
40	Legislative	
41	Supervisor Fees	\$ 13,000
42	Financial & Administrative	
43	Administrative Services	\$ 9,013
44	District Management	\$ 34,814
45	District Engineer	\$ 20,000
46	Disclosure Report	\$ 3,000
47	Trustees Fees	\$ 13,235
49	Financial Consulting Services	\$ 10,506
50	Accounting Services	\$ 19,313
51	Auditing Services	\$ 3,400
52	Arbitrage Rebate Calculation	\$ 1,950
57	Public Officials Liability Insurance	\$ 4,725
58	Legal Advertising	\$ 750
59	Bank Fees	\$ 750
60	Dues, Licenses & Fees	\$ 525
62	Tax Collector /Property Appraiser Fees	\$ 150
64	Website Fees & Maintenance	\$ 600
65	Legal Counsel	
66	District Counsel	\$ 15,000
71		
72	Administrative Subtotal	\$ 150,731
73		
74	EXPENDITURES - FIELD OPERATIONS	
75		
76	Law Enforcement	
77	Deputy - Contracted Services	\$ 82,000
88	Electric Utility Services	
89	Utility Services	\$ 28,610
90	Street Lights	\$ 85,740
97	Garbage/Solid Waste Control Services	
98	Garbage - Recreation Facility	\$ 815
99	Solid Waste Assessment	\$ 920
100	Garbage - Residential	\$ 160,295
101	Water-Sewer Combination Services	
102	Utility Services - Recreation Facility	\$ 5,463
109	Stormwater Control	
110	Stormwater Assessment	\$ 1,160
111	Aquatic Maintenance	\$ 37,200
115	Mitigation Area Monitoring & Maintenance	\$ 10,315
116	Aquatic Plant Replacement	\$ 10,000
117	Stormwater System Maintenance & Repair	\$ 20,000
123	Other Physical Environment	
124	General Liability Insurance	\$ 5,250
125	Property Insurance	\$ 12,687
128	Entry & Walls Maintenance	\$ 7,500
129	Landscape Maintenance	\$ 135,000
134	Tree Trimming Services	\$ 25,000
138	Irrigation Repairs	\$ 15,000
139	Landscape - Mulch	\$ 38,000
140	Landscape Miscellaneous - Fertilizer	\$ 40,000
141	Landscape Replacement Plants, Shrubs, Trees	\$ 25,000
144	Miscellaneous Expense	\$ 10,000
145	Fire Ant Treatment	\$ 9,500

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146	Road & Street Facilities	
147	Gate Phone	\$ 6,200
149	Street Light Decorative Light Maintenance	\$ 5,000
150	Gate Facility Maintenance	\$ 15,000
151	Sidewalk Repair & Maintenance	\$ 10,000
153	Street Sign Repair & Replacement	\$ 1,000
154	Roadway Repair & Maintenance	\$ 7,500
155	Parks & Recreation	
160	Management Contract	\$ 187,019
164	Maintenance & Repair	\$ 12,000
165	Facility Supplies	\$ 7,500
167	Vehicle Maintenance	\$ 1,500
169	Pest Control	\$ 600
171	Computer Support, Maintenance & Repair	\$ 1,000
172	Fitness Equipment Maintenance & Repairs	\$ 2,500
173	Clubhouse - Lighting Replacement	\$ -
176	Pool Repairs	\$ 5,000
179	Security System Monitoring & Maintenance	\$ 1,000
182	Telephone Fax, Internet	\$ 11
188	Furniture Repair/Replacement	\$ 5,000
190	Pool/Water Park/Fountain Maintenance	\$ 4,000
191	Playground Equipment and Maintenance	\$ 1,500
194	Athletic/Park Court/Field Repairs	\$ 1,500
195	Boardwalk and Bridge Maintenance	\$ 2,000
201	Clubhouse Miscellaneous Expense	\$ 5,000
206	Dog Waste Station Supplies	\$ 1,000
207	Special Events	
208	Special Events	\$ 7,500
211	Contingency	
213	Miscellaneous Contingency	\$ 34,867
214	Capital Reserves - Road Reserve	\$ 117,561
214	Capital Reserves - Asset Replacement	\$ 44,021
215	Capital Outlay	\$ -
216		
217	Field Operations Subtotal	\$ 1,252,234
218		
221	TOTAL EXPENDITURES	\$ 1,402,964
222		
223	EXCESS OF REVENUES OVER EXPENDITURES	\$ 0
224		

**MEADOW POINTE III COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2013/2014 O&M and DEBT SERVICE ASSESSMENT SCHEDULE**

2013/2014 Operations & Maintenance and Road Reserves Budget	\$1,379,376.70
Pasco County 6% Collection Cost:	\$88,045.32
2013/2014 Total:	<u>\$1,467,422.02</u>

2012/2013 Operations & Maintenance and Road Reserves Budget	\$1,379,376.70
2013/2014 Operations & Maintenance and Road Reserves Budget	\$1,379,376.70
Total Difference:	<u>\$0.00</u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2012/2013	2013/2014		
Villa (2013) Larkenheath				
Debt Service	\$329.62	\$267.12	(\$62.50)	-18.96%
Road Reserve	\$46.37	\$46.37	\$0.00	0.00%
Operations/Maintenance	\$750.76	\$750.76	\$0.00	0.00%
Total	\$1,126.75	\$1,064.25	(\$62.50)	-5.55%
SF 50' (2013) Heatherstone				
Debt Service	\$659.24	\$533.44	(\$125.80)	-19.08%
Road Reserve	\$62.37	\$62.37	\$0.00	0.00%
Operations/Maintenance	\$750.76	\$750.76	\$0.00	0.00%
Total	\$1,472.37	\$1,346.57	(\$125.80)	-8.54%
SF 50' (2013) Wrencrest				
Debt Service	\$659.24	\$533.44	(\$125.80)	-19.08%
Road Reserve	\$63.37	\$63.37	\$0.00	0.00%
Operations/Maintenance	\$750.76	\$750.76	\$0.00	0.00%
Total	\$1,473.37	\$1,347.57	(\$125.80)	-8.54%
SF 60' (2013) Wrencrest				
Debt Service	\$791.09	\$640.29	(\$150.80)	-19.06%
Road Reserve	\$63.37	\$63.37	\$0.00	0.00%
Operations/Maintenance	\$750.76	\$750.76	\$0.00	0.00%
Total	\$1,605.22	\$1,454.42	(\$150.80)	-9.39%
SF 65' (2013) Nesslewood				
Debt Service	\$857.01	\$693.71	(\$163.30)	-19.05%
Road Reserve	\$111.37	\$111.37	\$0.00	0.00%
Operations/Maintenance	\$750.76	\$750.76	\$0.00	0.00%
Total	\$1,719.14	\$1,555.84	(\$163.30)	-9.50%
SF 65' (2013) Broughton				
Debt Service	\$857.01	\$693.71	(\$163.30)	-19.05%
Road Reserve	\$81.37	\$81.37	\$0.00	0.00%
Operations/Maintenance	\$750.76	\$750.76	\$0.00	0.00%
Total	\$1,689.14	\$1,525.84	(\$163.30)	-9.67%
SF 80' (2013) Beaconsfield				
Debt Service	\$1,054.78	\$853.99	(\$200.79)	-19.04%
Road Reserve	\$76.37	\$76.37	\$0.00	0.00%
Operations/Maintenance	\$750.76	\$750.76	\$0.00	0.00%
Total	\$1,881.91	\$1,681.12	(\$200.79)	-10.67%
Villa (2004) Whitlock				
Debt Service	\$613.87	\$613.87	\$0.00	0.00%
Road Reserve	\$52.37	\$52.37	\$0.00	0.00%
Operations/Maintenance	\$750.76	\$750.76	\$0.00	0.00%
Total	\$1,417.00	\$1,417.00	\$0.00	0.00%
Villa (2004) Larkenheath				
Debt Service	\$613.87	\$613.87	\$0.00	0.00%
Road Reserve	\$46.37	\$46.37	\$0.00	0.00%
Operations/Maintenance	\$750.76	\$750.76	\$0.00	0.00%
Total	\$1,411.00	\$1,411.00	\$0.00	0.00%
TH (2004) Claridge Place				
Debt Service	\$613.87	\$613.87	\$0.00	0.00%
Road Reserve	\$84.37	\$84.37	\$0.00	0.00%
Operations/Maintenance	\$750.76	\$750.76	\$0.00	0.00%
Total	\$1,449.00	\$1,449.00	\$0.00	0.00%
SF 50' (2004) Wrencrest				
Debt Service	\$818.50	\$818.50	\$0.00	0.00%
Road Reserve	\$63.37	\$63.37	\$0.00	0.00%
Operations/Maintenance	\$750.76	\$750.76	\$0.00	0.00%
Total	\$1,632.63	\$1,632.63	\$0.00	0.00%

**MEADOW POINTE III COMMUNITY DEVELOPMENT DISTRICT
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2013/2014 Operations & Maintenance and Road Reserves Budget	\$1,379,376.70
Total Difference:	<u>\$0.00</u>

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2012/2013	2013/2014		
SF 60' (2004) Wrencrest				
Debt Service	\$982.20	\$982.20	\$0.00	0.00%
Road Reserve	\$63.37	\$63.37	\$0.00	0.00%
Operations/Maintenance	\$750.76	\$750.76	\$0.00	0.00%
Total	\$1,796.33	\$1,796.33	\$0.00	0.00%
SF 60' (2004) Nesslewood				
Debt Service	\$982.20	\$982.20	\$0.00	0.00%
Road Reserve	\$111.37	\$111.37	\$0.00	0.00%
Operations/Maintenance	\$750.76	\$750.76	\$0.00	0.00%
Total	\$1,844.33	\$1,844.33	\$0.00	0.00%
Villa (2007) Whitlock				
Debt Service	\$280.60	\$280.60	\$0.00	0.00%
Road Reserve	\$52.37	\$52.37	\$0.00	0.00%
Operations/Maintenance	\$750.76	\$750.76	\$0.00	0.00%
Total	\$1,083.73	\$1,083.73	\$0.00	0.00%
TH (2007) Hillhurst Crossing				
Debt Service	\$420.89	\$420.89	\$0.00	0.00%
Road Reserve	\$102.82	\$102.82	\$0.00	0.00%
Operations/Maintenance	\$750.76	\$750.76	\$0.00	0.00%
Total	\$1,274.47	\$1,274.47	\$0.00	0.00%
SF 50' (2007) Wrencrest				
Debt Service	\$561.19	\$561.19	\$0.00	0.00%
Road Reserve	\$63.37	\$63.37	\$0.00	0.00%
Operations/Maintenance	\$750.76	\$750.76	\$0.00	0.00%
Total	\$1,375.32	\$1,375.32	\$0.00	0.00%
SF 60' (2007) Alchester				
Debt Service	\$673.43	\$673.43	\$0.00	0.00%
Road Reserve	\$58.37	\$58.37	\$0.00	0.00%
Operations/Maintenance	\$750.76	\$750.76	\$0.00	0.00%
Total	\$1,482.56	\$1,482.56	\$0.00	0.00%
SF 60' (2007) Ammanford				
Debt Service	\$673.43	\$673.43	\$0.00	0.00%
Road Reserve	\$56.37	\$56.37	\$0.00	0.00%
Operations/Maintenance	\$750.76	\$750.76	\$0.00	0.00%
Total	\$1,480.56	\$1,480.56	\$0.00	0.00%
SF 60' (2007) Wrencrest				
Debt Service	\$673.43	\$673.43	\$0.00	0.00%
Road Reserve	\$63.37	\$63.37	\$0.00	0.00%
Operations/Maintenance	\$750.76	\$750.76	\$0.00	0.00%
Total	\$1,487.56	\$1,487.56	\$0.00	0.00%
SF 65' (2007) Broughton				
Debt Service	\$673.43	\$673.43	\$0.00	0.00%
Road Reserve	\$81.37	\$81.37	\$0.00	0.00%
Operations/Maintenance	\$750.76	\$750.76	\$0.00	0.00%
Total	\$1,505.56	\$1,505.56	\$0.00	0.00%

MEADOW POINTE III

FISCAL YEAR 2013/2014 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET		\$1,261,816.00
COLLECTION COSTS @ 6.0%		\$80,541.45
TOTAL O&M ASSESSMENT		\$1,342,357.45

ANNUAL ROAD RESERVES BUDGET		\$117,560.70
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LU	LOT SIZE	UNITS ASSESSED			ALLOCATION OF O&M ASSESSMENT				TOTAL ROAD RESERVES	TOTAL DEBT SERVICE ASSESSMENT			O&M ⁽⁴⁾	ROAD RESERVES	2013 DEBT SERVICE ⁽²⁾	2004A DEBT SERVICE ⁽²⁾	2007A DEBT SERVICE ⁽²⁾	TOTAL ⁽³⁾	
		O&M	2013	2004A	2007A	EAU FACTOR	TOTAL EAU's	% TOTAL EAU's		TOTAL O&M BUDGET	SERIES 2013	SERIES 2004A							SERIES 2007A
30.3	Villa (2013) Larkenheath	146	146			1.00	146.00	8.17%	\$109,610.84	\$6,770.02	\$38,732.40	\$0.00	\$0.00	\$750.76	\$46.37	\$267.12		\$1,064.25	
50.3H	SF 50' (2013) Heatherstone	121	119			1.00	121.00	6.77%	\$90,841.86	\$7,546.77	\$63,479.36	\$0.00	\$0.00	\$750.76	\$62.37	\$533.44		\$1,346.57	
50.3W	SF 50' (2013) Wrencrest	146	146			1.00	146.00	8.17%	\$109,610.84	\$9,252.02	\$77,882.24	\$0.00	\$0.00	\$750.76	\$63.37	\$533.44		\$1,347.57	
60.3	SF 60' (2013) Wrencrest	13	13			1.00	13.00	0.73%	\$9,759.87	\$823.81	\$8,323.77	\$0.00	\$0.00	\$750.76	\$63.37	\$640.29		\$1,454.42	
65.3N	SF 65' (2013) Nesselwood	123	122			1.00	123.00	6.88%	\$92,343.38	\$13,698.51	\$84,632.62	\$0.00	\$0.00	\$750.76	\$111.37	\$693.71		\$1,555.84	
65.3B	SF 65' (2013) Broughton	2	2			1.00	2.00	0.11%	\$1,501.52	\$162.74	\$1,387.42	\$0.00	\$0.00	\$750.76	\$81.37	\$693.71		\$1,525.84	
80.3	SF 80' (2013) Beaconsfield	133	133			1.00	133.00	7.44%	\$99,850.97	\$10,157.21	\$113,580.67	\$0.00	\$0.00	\$750.76	\$76.37	\$853.99		\$1,681.12	
30.4W	Villa (2004) Whitlock	92		92		1.00	92.00	5.15%	\$69,069.85	\$4,818.04	\$0.00	\$56,476.04	\$0.00	\$750.76	\$52.37		\$613.87	\$1,417.00	
30.4L	Villa (2004) Larkenheath	63		63		1.00	63.00	3.52%	\$47,297.83	\$2,921.31	\$0.00	\$38,673.81	\$0.00	\$750.76	\$46.37		\$613.87	\$1,411.00	
40.4	TH (2004) Claridge Place	136		136		1.00	136.00	7.61%	\$102,103.25	\$11,474.32	\$0.00	\$83,486.32	\$0.00	\$750.76	\$84.37		\$613.87	\$1,449.00	
50.4	SF 50' (2004) Wrencrest	24		24		1.00	24.00	1.34%	\$18,018.22	\$1,520.88	\$0.00	\$19,644.00	\$0.00	\$750.76	\$63.37		\$818.50	\$1,632.63	
60.4W	SF 60' (2004) Wrencrest	16		16		1.00	16.00	0.89%	\$12,012.15	\$1,013.92	\$0.00	\$15,715.20	\$0.00	\$750.76	\$63.37		\$982.20	\$1,796.33	
60.4N	SF 60' (2004) Nesselwood	70		70		1.00	70.00	3.91%	\$52,553.14	\$7,795.90	\$0.00	\$68,754.00	\$0.00	\$750.76	\$111.37		\$982.20	\$1,844.33	
30.7	Villa (2007) Whitlock	130			128	1.00	130.00	7.27%	\$97,598.70	\$6,808.10	\$0.00	\$0.00	\$35,916.80	\$750.76	\$52.37		\$280.60	\$1,083.73	
40.7	TH (2007) Hillhurst Crossing	105			105	1.00	105.00	5.87%	\$78,629.72	\$10,796.10	\$0.00	\$0.00	\$44,193.45	\$750.76	\$102.82		\$420.89	\$1,274.47	
50.7	SF 50' (2007) Wrencrest	152			152	1.00	152.00	8.50%	\$114,115.40	\$9,632.24	\$0.00	\$0.00	\$95,300.98	\$750.76	\$63.37		\$561.19	\$1,375.32	
60.7L	SF 60' (2007) Alchester	82			81	1.00	82.00	4.59%	\$61,562.25	\$4,786.34	\$0.00	\$0.00	\$54,547.83	\$750.76	\$58.37		\$673.43	\$1,482.56	
60.7M	SF 60' (2007) Ammanford	69			68	1.00	69.00	3.86%	\$51,802.38	\$3,889.63	\$0.00	\$0.00	\$45,793.24	\$750.76	\$56.37		\$673.43	\$1,480.56	
60.7W	SF 60' (2007) Wrencrest	124			123	1.00	124.00	6.94%	\$93,094.14	\$7,857.88	\$0.00	\$0.00	\$82,831.89	\$750.76	\$63.37		\$673.43	\$1,487.56	
65.7	SF 65' (2007) Broughton	41			41	1.00	41.00	2.29%	\$30,781.13	\$3,336.17	\$0.00	\$0.00	\$27,610.63	\$750.76	\$81.37		\$673.43	\$1,505.56	
		1788	680	401	698		1788.00	100.00%	\$1,342,357.45	\$125,061.81	\$388,018.48	\$282,749.37	\$376,194.72						
LESS: Pasco County Collection Costs and Early Payment Discount Costs									(\$80,541.45)	(\$7,503.71)	(\$23,281.11)	(\$16,964.96)	(\$22,571.68)						
Net Revenue to be Collected									\$1,261,816.00	\$117,558.10	\$364,737.37	\$265,784.41	\$353,623.04						

(1) Reflects the number of total lots with Series 2013, Series 2004A and Series 2007A debt outstanding.

(2) Annual debt service assessment per lot adopted in connection with the Series 2013, Series 2004A and Series 2007A bond issues. Annual assessment includes principal, interest, Pasco County collection costs and early payment discount costs.

(3) Annual assessment (in addition to the Road Reserve) will appear on November 2013 Pasco County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.

(4) Reflects an equal per unit O&M assessment approved by the Board of Supervisors